

Annex I: Financial Results: Income and expenditure

The UN Board of Auditors issued its tenth unqualified audit opinion on the financial statements of UN-Women for the year ended 31 December 2022, noting a good liquidity position ensuring that UN-Women can meet its short-term obligations with its most liquid assets.

UN-Women prepared the financial statements for the year ended 31 December 2022 in accordance with the International Public Sector Accounting Standards. The figures provided in this section are unaudited and are subject to change, they will be confirmed on 31 May 2023 upon completion of the audit by the Board of Auditors. There was a surplus for the year of \$130.5 million (see table 1).

Final voluntary contributions revenue for regular resources was \$219.5 million for 2022 (2021 \$206.1 million) and other resources was \$428.1 million (2021 \$455.2 million). UN-Women signed multi-year regular resource contributions with 8 of its top 20 Member State donors in 2022 mobilizing at total of USD \$150.1m for the period 2023-2025. Of significance, decreases the valuations of foreign currencies including EUR, DKK & NOK account for \$5.9m decrease on multi-year pledges which had remained the same from 2021 to 2022 in local currency. In 2022, UN-Women signed new agreements with European Commission totaling \$31.8m representing 7.4 per cent of total other resources and funding mobilized from Government of United States of America for UN Women Afghanistan (\$40 million) represented another 9.3 percent of other resources.

Table 1: Revenue and expenses as at 31 December 2022

(Thousands of United States dollars)

	2022					2021
	Regular resources	Other resources	Assessed resources	Elimination	Total	
Revenue						
Contributions	219 522	428 073	9 392	–	655 987	667 325
Investment income	8 329	433	–	–	8 762	8 958
Other revenue	2 243	29 406	1 275	(27 650)	5 274	4 931
Exchange transactions revenue	–	43	–	–	43	254
Total revenue	230 094	457 955	10 667	(27 650)	671 066	681 468
Total expenses	160 215	395 833	11 853	(27 650)	540 251	530 742
Surplus/(deficit) for the period	69 879	62 122	(1 186)	–	130 815	150 726

^a The elimination column represents indirect costs charged by UN-Women on programme funds received from donors in relation to the management of other resources. The indirect costs charged have been recognized during the year as an increase in support-cost income. At year end, that income is eliminated to show the actual revenue recognized.

Basis of the budget

Approved final assessed contributions (regular budget) total \$10 million for 2022. Voluntary contributions (regular and other resources) of \$546.5 million for 2022 were included within the Integrated Budget. Regular resources cover the institutional budget and core programme expenditures, with funds being allocated based on a set methodology.

The reported financial results (actual) are adjusted to allow comparison between the original approved institutional budget and assessed contributions as presented on a modified cash basis and the actual use of resources on an accrual basis (see table 2). The main changes between the IPSAS financial results and the results on a budget basis relate to difference in the treatment of

the cost of assets, staff related accrued benefits, and the treatment of cash advances to partners and staff members and open purchase orders.

Table 2: Comparison of budget and actual amounts for the year ended 31 December 2022

(Thousands of United States dollars)

	2022			<i>Difference between final budget and actual amounts</i>
	<i>Original budget</i>	<i>Final budget</i>	<i>Actual amounts on comparable basis</i>	
Regular budget activities	9 957	9 957	10 553	(596)
Development activities				
Programme	418 100	451 175	442 621	8 554
Development effectiveness	27 050	22 561	22 284	277
Subtotal	445 150	473 736	464 905	8 831
United Nations development coordination	17 350	17 602	17 463	139
Management activities				
Recurring	48 600	46 339	45 233	1 106
Subtotal	48 600	46 339	45 233	1 106
Independent oversight and assurance activities				
Evaluation	3 200	2 872	2 853	19
Audit and investigations	2 900	2 826	2 537	289
Subtotal	6 100	5 698	5 390	308
Special purpose activities				
Capital Investments: ICT Transformation	2 500	2 500	2 500	-
Change management	150	300	300	-
Capital Investments: Moss compliance	450	400	345	55
Subtotal	3 100	3 200	3 145	55
Total budget	530 257	556 532	546 689	9 843
Total institutional budget	102 200	95 400	93 515	1 885