

Annex I: Financial Results: Revenue and expenditures

The UN Board of Auditors issued its twelfth unqualified audit opinion on the financial statements of UN-Women for the year ended 31 December 2022, noting a good liquidity position ensuring that UN-Women can meet its short-term obligations with its most liquid assets.

UN-Women prepared the financial statements for the year ended 31 December 2023 in accordance with the International Public Sector Accounting Standards. The figures provided in this section are unaudited and are subject to change, they will be confirmed in June 2023 upon completion of the audit by the Board of Auditors.

There was a surplus for the year of \$79.5 million (2022: \$130.5 million). The surplus largely represents funds related to multi-year contribution agreements where revenue is recognized in full in the year of signing under IPSAS 23 and expenses will be recognized in future years as programmatic activities take place in the year agreed with the donors.

The voluntary contributions revenue for regular resources in the year was \$108.6 million (2022: \$219.5 million), while at the same time, the regular resources contributions received in the year grew to \$164.1 million (2022: \$153.3 million) as contributions were collected from multi-year agreements from prior years intended to cover, e.g., the strategic plan period. The revenue in these multi-year agreements would have been recognized the year the agreements were signed.

Voluntary contributions revenue for other resources were \$476.2 million (2022 \$428.1 million). Table 1 below shows total revenue for the year ended 31 December 2023 in line with IPSAS. Table 2 shows UN-Women's largest funding partners by contributions received in the year.

Table 1: Revenue for year ended 31 December 2023

(Thousands of United States dollars)

	2023					31 December 2022
	Regular resources	Other resources	Assessed resources	Elimination	Total	
Revenue						
Contributions	108 631	476 203	10 474	-	595 308	656 987
Investment revenue	20 180	1 008	-	-	21 187	8 762
Other revenue	242	1 068	1 112	-	2 422	2 206
Cost recovery	-	26 680	-	(26 680)	-	-
Cost attribution	13 002	-	-	(13 002)	-	-
Revenue from exchange transactions	-	140	-	-	140	43
Total revenue	142 055	505 098	11 586	(39 682)	619 057	667 998

^a The elimination column represents cost recovery and cost attribution charged by UN-Women on programme funds received from donors in relation to the management of other resources in line with principles of ensuring Regular resources are not used to subsidize costs related to Other resources funded activities. The costs charged have been recognized during the year as an increase in support-cost income. At year-end, that income is eliminated to show the actual revenue recognized.

Table 2: Top 20 largest donors to UN-Women in 2023 by Contributions Received

(Thousands of United States dollars)

	<i>Regular Resources</i>	<i>Other Resources</i>		
	2023	2023	2023	2022
Multi-Partner Trust Fund Office (incl. MPTF - AFG Special Trust Fund)		52 416	52 416	47 494
Sweden	8 722	42 513	51 235	53 134
Germany	28 343	11 486	39 829	26 398
European Commission	-	32 521	32 521	48 490
Finland	19 313	12 723	32 036	31 320
Norway	9 657	21 282	30 940	29 863
Switzerland	17 505	5 812	23 318	25 098
Australia	5 357	17 076	22 433	20 037
Japan	4 064	16 978	21 042	14 334
Canada	4 721	15 929	20 650	16 426
United States of America	12 000	6 817	18 817	46 420
Denmark	11 034	7 630	18 664	15 157
Peacebuilding Fund	-	16 288	16 288	11 409
United Kingdom	7 616	7 336	14 952	3 548
Italy	3 286	9 726	13 012	4 209
Republic of Korea (the)	3 048	9 419	12 467	12 483
Netherlands (the)	4 315	6 765	11 080	12 466
Bill & Melinda Gates Foundation	-	9 240	9 240	8 004
UN Development Programme (UNDP)	-	8 077	8 077	7 720
Joint Programme as Administrative Agent	-	7 855	7 855	6 314
Total	138 982	317 889	456 871	440 324

Basis of the budget

Approved final assessed contributions (regular budget) for UN-Women's normative work were \$10.47 million for 2023. Voluntary contributions (regular and other resources) of \$584.83 million (2022: \$546.5 million) were included within the Integrated Budget. Regular resources cover the institutional budget and core programme expenditures, with funds being allocated based on a set methodology.

The reported financial results (actual) are adjusted to allow comparison between the original approved institutional budget and assessed contributions as presented on a modified cash basis and the actual use of resources on an accrual basis (see table 3). The main changes between the IPSAS financial results and the results on a budget basis relate to differences in the treatment of the cost of assets, staff-related accrued benefits, and the treatment of cash advances to partners and staff members and open purchase orders.

Table 3: Comparison of budget and actual amounts for the year ended 31 December 2023

(Thousands of United States dollars)

	2023			Difference between final budget and actual amounts
	Original budget	Final budget	Actual amounts on comparable basis	
Regular budget activities	10 615	10 615	11 321	(706)
Development activities				
Programme	418 093	564 847	463 208	101 639
Development effectiveness	27 100	21 249	21 286	(37)
Subtotal	445 193	586 096	484 494	101 602
United Nations development coordination	17 350	15 175	14 987	188
Management activities				
Recurring	48 600	49 629	47 146	2 483
Subtotal	48 600	49 629	47 146	2 483
Independent oversight and assurance activities				
Evaluation	3 200	2 419	2 497	(78)
Audit and investigations	2 900	3 635	3 534	101
Subtotal	6 100	6 054	6 031	23
Special purpose activities				
Capital investments: information and communications technology transformation	2 500	2 500	2 402	98
Change management	150	-	-	-
Capital investments: minimum operating security standards compliance	450	445	334	111
Subtotal	3 100	2 945	2 736	209
Total budget	530 958	670 514	566 715	103 799
Total institutional budget	102 250	95 052	92 186	2 866