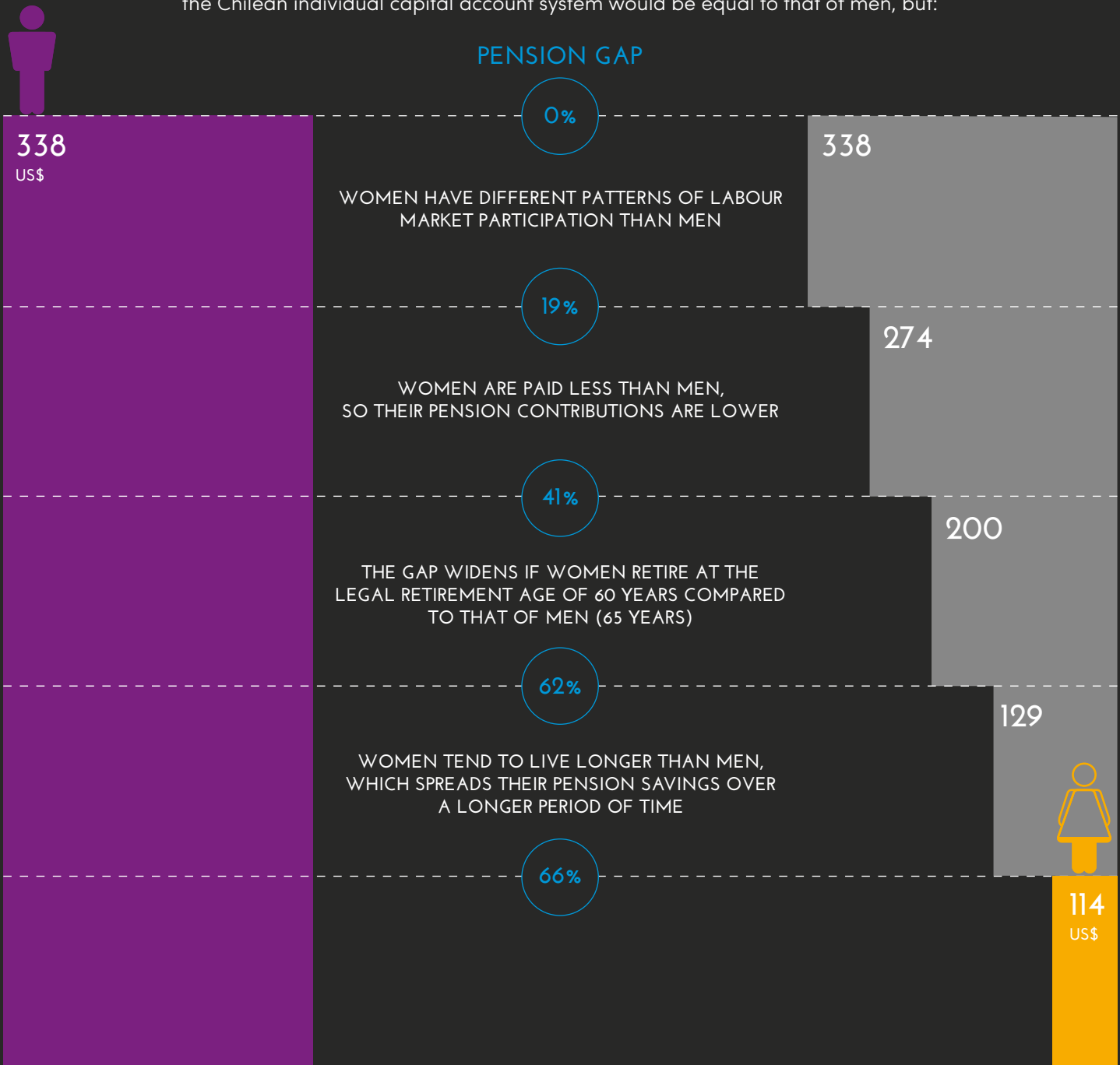


Figure 3.6

WOMEN'S PENSION ATTRITION AND THE GENDER PENSION GAP

Individual savings accounts system, Chile

If women were like men—in terms of their individual characteristics, employment patterns, wages and treatment in the pension system—their average monthly pension in the Chilean individual capital account system would be equal to that of men, but:



Multiple factors contribute to create a gender pension gap, so that in reality, women's pensions equal only about one third of men's pensions

Source: Based on Fajnzylber 2014.

Note: The results presented in this figure are based on econometric projections using data for one cohort of Chilean women from the 2002 Social Protection Survey. Factors like age, education and the presence of children were kept constant. The impact of other factors depends on the order in which each factor was included in the calculation, giving more importance to the elements introduced earlier in the analysis